



MANAGING PARTNER:
 MD. ASHRAF UDDIN AHMED
 LLB, CFC, FCA

PARTNERS:
 ENAMUL KABIR, FCA
 MD. MOHIUDDIN AHMED, FCA, CFC

Corporate Address : 142/B, Green Road (3rd & 4th Floor)
 Dhaka-1215, Bangladesh.
Registered Address : Rahman Chamber (5th Floor)
 12-13, Motijheel Commercial Area, Dhaka-1000. Bangladesh.

**Independent Auditor's Report
 To the Shareholders SK Trims & Industries Limited
 Report on the Audit of the Financial Statements**

Qualified Opinion

We have audited the accompanying financial statements of **SK Trims & Industries Limited** (‘the company) which comprise the Statement of Financial Position as on 30th June, 2021 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and a summary of significant accounting policies and other Explanatory Notes to the Financial Statement.

In our opinion, the financial statements prepared in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) give a true and fair view except for the issue presented in note no: 17.00 & 24.00 of the financial position of **SK Trims & Industries Limited** as of 30th June, 2021 and results of its financial performance and its cash flows for the year then ended & comply with the Companies Act 1994, & other applicable laws & regulations.

Basis for Qualified Opinion

We refer to note no: 17 & 24 regarding Workers Profit Participation and Welfare Fund in accordance with Bangladesh Labour Act-2006 and status of compliance regarding creating provision for the fund, transfer the provision amount in a separate bank account & disbursement of the fund within 09 (nine) month after the end of the accounting year / balance sheet date in line with Bangladesh Labour Act- 2006 & Bangladesh Labour Rules-2015.

The company did not paid the amount of Tk. 8,132,571 which was provisioned in 2020 and was supposed to be paid by 31 March, 2021. The management of the company also were unable to submit a separate bank statement showing a credit balance of Tk.23,595,213. This is a material figure to the statement of financial position as well as non compliance with Bangladesh Labour Act- 2006 & Bangladesh Labour Rules-2015.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgments, were of most significant in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1.Revenue Recognition	
Ref: Note 19.00	
Key audit matters	How our audit address the matter
The company recognized deemed export revenue Tk.864,394,154/- for the year.	-We clearly encoded the total procedure of deemed export process starting from receipt of customer

<p>Revenue recognition has significant and widespread influence over the financial statements and plays a vital role in calculating Corporate Tax. Since, revenue recognition is one of the performance indicators in almost all sector, there always exist risk of revenue smoothing or window dressing.</p> <p>As per IFRS 15 revenue is recognized when a performance obligation is satisfied by transferring control over a promised good or service.</p>	<p>order to realization of export revenue.</p> <ul style="list-style-type: none"> -We tested the key controls over approval of export order, signing off documents by appropriate personnel and input sales data into system in a complete & accurate manner. -We tested the correctness of journal entries and recalculate the amount shown in sales ledger and make sure that the carry forward figure is accurate. -We carefully checked that, no unusual journal entries were made at the period end and also check the transactions/entries just before and after the balance sheet date to confirm cut off. -We also considered the bank confirmation letter stating the actual sales revenue collected by the bank on behalf of the company.
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2.Fair valuation of Investment held (Unquoted Financial Asset)
Ref: Note 8.00

Key audit matters	How our audit address the matter
<p>The company has invested a sum of Tk. 175,693,950/- in different companies considering as material effort. Among these companies, 06 (six) companies are non- listed (unquoted) and 01 (one) is listed.</p> <p>The valuation of the company's unquoted financial assets held at fair value was a key area of audit focus due to non-availability of quoted market price / level 1 input to arrive at fair value as per IFRS 9 – Financial Instrument.</p> <p>The matter has been determined to be a key audit matter in view of non-availability of latest financials for fair valuation. The management has done efforts to procure the same but was unable to procure the same. We have taken management representation for the investment held and the investment in entity has been valued based on latest available financial statement.</p>	<ul style="list-style-type: none"> - Obtained an understanding from the management with regard to valuation relating to unquoted shares held. - Collect and documentation of process followed by the management in procuring latest financial information. - Ascertain availability of data in public domain. - Analyzing process followed by the management in relation to the latest financial information available. - Ascertaining valuation as per latest available financials of unquoted entity. - Based on the above procedures we considered the adequacy of the disclosure for assumptions and its fair valuation based on latest available financial statements.

3.Valuation of Inventory
Ref: Note 5.00

Key audit matters	How our audit address the matter
<p>Closing inventory of Tk. 150,173,977/- represents 23.63% of current assets and almost 10.38% of total assets .The closing inventory figure have significant impact in determining the cost of goods sold.</p>	<ul style="list-style-type: none"> -We made sure that closing balances care carried forward correctly and current year purchase amounts are in agreement with ledger balances. -We reviewed the company's policy of accounting



<p>Inventories are usually carried in financial statements at the lower of cost and net realizable value. Since frequent changes in customer demand is unavoidable in manufacturing industry and a large quantity of raw material is held. As a result, there is risk that the carrying value of inventory exceeds net realizable value.</p>	<p>for obsolete, damaged & slow moving items along with procedure for disposal.</p> <ul style="list-style-type: none"> -We have checked the physical safeguard of equipments, machineries & parts held at store of the company. - We also reviewed the requisition process of inventory and control on dispatch of items. -We have also considered the adequacy of the company's disclosures in respect of the levels of provisions against inventory.
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4. Capital work in progress (CWIP)
Ref: Note 5.00

Key Audit Matter	Our Audit Approach
<p>In the year ended 30th June, 2021 the company accounted for Capital Work in Progress (WIP) closing balance of Tk. 139,8,964,450 /- which represents 9.60% of total asset of the Company.</p> <p>The company also presented a total of (Plant & Machinery Tk.127,267,972 + Building & Civil Construction Tk. 15,796,224/-) = 143,064,196 as current year addition of CWIP and a transfer of Tk. 147,365,035/- (Building & Other Construction) to Property, Plant and Equipment in this reporting period.</p> <p>The capitalized amount (Tk. 121,006,451/- + 183,895,983/-) = 304,902,434/- is material to the statement of financial position and represents 5.2 % of total asset of the company.</p>	<p>Our audit approach includes but not limited to the followings:</p> <ul style="list-style-type: none"> -We have checked that the correct account balances are carried forward in Capital Work in Progress account and calculate the mathematical accuracy of the total amount presented. -We reviewed the documents in support of the total amount of investment in capital project and make sure none of them is irrelevant with current year (cut off). -We inspected the physical existence of the assets capitalized in current year along with the verification of company's legal rights on those assets. -We evaluate the appropriateness of disclosures in financial statements.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

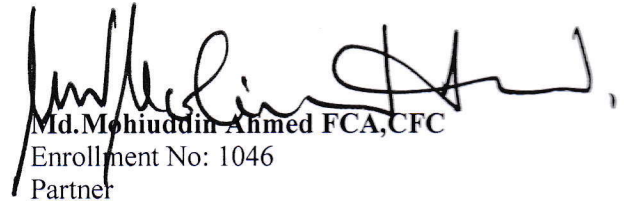
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by the Group and the Company so far as it appeared from our examination of these books;
- c) The statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred was for the purposes of the Company's business.

Place: Dhaka
Date: October 28, 2021


Md. Mohiuddin Ahmed FCA, CFC
Enrollment No: 1046
Partner
Ashraf Uddin & Co.
DVC:2111021046AS283981



SK TRIMS & INDUSTRIES LTD.
Statement of Financial Position
As at June 30, 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
Assets			
Non-Current Assets		810,812,295	659,478,271
Property, Plant and Equipment	3.00	671,847,845	516,221,982
Capital Work in Progress	4.00	138,964,450	143,256,289
Current Assets		635,465,306	763,371,335
Inventories	5.00	150,173,977	174,200,756
Trade and other Receivables	6.00	212,474,914	257,838,404
Advance, Deposits and Prepayments	7.00	27,103,203	37,711,224
Investment	8.00	175,693,950	119,566,626
Cash and Cash Equivalents	9.00	70,019,262	174,054,325
Total Assets		1,446,277,601	1,422,849,606
Shareholder's Equity and Liabilities			
Shareholder's Equity		1,194,096,529	1,168,823,944
Share Capital	10.00	847,000,000	847,000,000
Other Comprehensive Income	25.00	17,615,822	90,845
Retained Earnings	11.00	329,480,707	321,733,099
Non-Current Liabilities		18,932,594	16,860,938
Deferred Tax Liability	12.00	18,932,594	16,860,938
Current Liabilities		233,248,478	237,164,724
Short Term Borrowings	13.00	187,906,832	162,667,360
Liabilities for Expenses	14.00	15,508,968	15,030,061
Unclaimed Dividend	15.00	1,211,435	608,966
IPO Refund Liability	16.00	1,147,225	1,167,521
Liabilities for WPPF	17.00	23,595,213	18,308,087
Trade and other Payables	18.00	3,878,805	39,382,729
Total Shareholders Equity and Liabilities		1,446,277,601	1,422,849,606
Net Asset Value (NAV) per share	27.00	14.10	13.80

The accompanying notes form an integral part of these financial statements.


Company Secretary

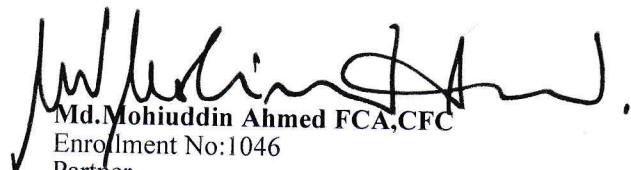

Managing Director


Chairman

Signed as per our report on even date.

Dated: October 28, 2021
Place: Dhaka




Md. Mohiuddin Ahmed FCA, CFC
Enrollment No: 1046
Partner
Ashraf Uddin & Co.
Chartered Accountants
DVC: 2111021046AS283981


SK TRIMS & INDUSTRIES LTD.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
Revenue	19.00	864,394,154	1,079,371,618
Cost of goods sold	20.00	(712,592,308)	(871,499,888)
Gross Profit		151,801,846	207,871,730
Operating expenses	21.00	(33,655,876)	(38,332,593)
Profit from Operation		118,145,970	169,539,137
Other Income	22.00	12,042,168	14,857,655
Finance Cost	23.00	(19,158,501)	(13,703,655)
Profit before Contribution to WPPF		111,029,637	170,693,136
Contribution to WPPF (Expenses)	24.00	(5,287,126)	(8,132,571)
Profit before Income Tax		105,742,511	162,560,566
Income Tax Expenses		(9,332,697)	(8,502,370)
Current Tax	14.01	(7,261,041)	(6,372,371)
Deferred Tax	12.00	(2,071,656)	(2,129,999)
Net Profit After Tax		96,409,814	154,058,196
Other Comprehensive Income		17,615,822	90,844
<i>Items that are or may be reclassified to Profit/Loss account</i>			
Unrealized Gain /(Loss) on investment in shares	25.00	17,540,741	-
Unrealized Gain /(Loss) from foreign currency exchange rate fluctuation	25.00	75,081	90,844
Total Comprehensive Income for the year		114,025,636	154,149,040
Earnings per Share (EPS)	26.00	1.14	1.82

The accompanying notes form an integral part of these financial statements.


Company Secretary

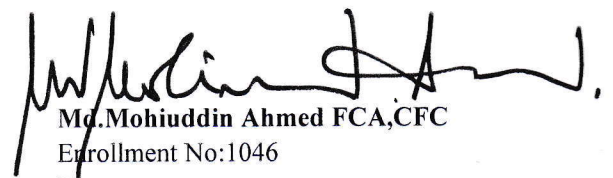

Managing Director


Chairman

Signed as per our report on even date.

Dated: October 28, 2021
Place: Dhaka




Md. Mohiuddin Ahmed FCA, CFC
Enrollment No: 1046
Partner
Ashraf Uddin & Co.
Chartered Accountants
DVC: 2111021046AS283981

SK TRIMS & INDUSTRIES LTD.
Statement of Changes in Equity
For the year ended June 30, 2021

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Other Comprehensive Income	Total Equity
Balance as on July 01, 2020	847,000,000	321,733,099	90,844	1,168,823,943
Adjustment	-	-	(90,844)	(90,844)
Cash Dividend for the year 2019-2020	-	(88,662,206)	-	(88,662,206)
Unrealized Gain/(Loss)	-	-	17,615,822	17,615,822
Net profit for the year	-	96,409,814	-	96,409,814
Balance as at June 30, 2021	847,000,000	329,480,707	17,615,822	1,194,096,529

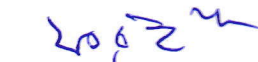
SK TRIMS & INDUSTRIES LTD.
Statement of Changes in Equity
For the year ended June 30, 2020

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Other Comprehensive Income	Total Equity
Balance as on July 01, 2019	770,000,000	298,409,573	-	1,068,409,573
Bonus Share for the year 2018-2019	77,000,000	(77,000,000)	-	-
Cash Dividend for the year 2018-2019	-	(53,734,670)	-	(53,734,670)
Unrealized Foreign Exchange Gain	-	-	90,844	90,844
Net profit for the year	-	154,058,196	-	154,058,196
Balance as at June 30, 2020	847,000,000	321,733,099	90,844	1,168,823,943


Company Secretary


Managing Director


Chairman

Signed as per our report on even date.

Dated: October 28, 2021
Place: Dhaka



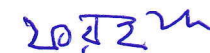
SK TRIMS & INDUSTRIES LTD.
Statement of Cash Flows
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
A. Cash Flows from Operating Activities			
Cash received from Customers	29.12	909,084,938	1,053,806,658
Cash paid to Suppliers	29.13	(620,606,791)	(842,976,978)
Cash paid to Employees	29.14	(48,063,020)	(47,336,596)
Cash Paid to Others	29.15	(25,983,974)	(15,183,317)
Cash Generated from Operation		214,431,153	148,309,767
Cash received from Other Income	29.16	12,699,112	16,150,858
Income Tax paid		(9,438,065)	(6,095,187)
Net Cash Generated from Operating Activities		217,692,200	158,365,439
B. Cash Flows from Investing Activities			
Investment in Share		(38,586,583)	4,000,000
Capital Work in Progress		(167,620,199)	(89,588,739)
Acquisition of Property, Plant and Equipment		(33,655,522)	(14,248,203)
Net Cash Used in Investing Activities		(239,862,306)	(99,836,942)
C. Cash Flows from Financing Activities			
Net Payment for Financial Expenses		(19,024,396)	(13,217,220)
Dividend paid		(88,059,737)	(53,441,126)
Net Received/(Payment) in Short term loan		25,239,472	(37,290,266)
Net Received/(Payment) for IPO Refund Payable		(20,296)	(30,000)
Net Cash Provided from Financing Activities		(81,864,957)	(103,978,611)
D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)		(104,035,063)	(45,450,114)
E. Opening Cash and Cash Equivalents		174,054,325	219,504,439
F. Closing Cash and Cash Equivalents (D+E)		70,019,262	174,054,325
Net Operating Cash Flows Per Share (NOCFPS) (Note # 28.00)		2.57	1.87

The accompanying notes form an integral part of these financial statements.


Company Secretary


Managing Director


Chairman

Dated: October 28, 2021
Place: Dhaka.



SK TRIMS & INDUSTRIES LTD.

**Notes, summary of significant accounting policies and other explanatory information
For the year ended June 30, 2021**

1.00 REPORTING ENTITY:

1.01 Background of the Company:

The company namely "SK Thread & Industries Ltd." was incorporated on 01 June, 2014 vide registration no.C-116347/14 as a private limited company in Bangladesh under the Companies Act, 1994. Subsequently the company converted into Public limited company dated on 13 August 2017.

The company changed its name through special resolution and with due approval of the Registrar of Joint Stock Companies & Firms from "SK Thread & Industries Ltd." to "SK Trims & Industries Ltd." on 25th April, 2016.

1.02 Registered Office of the Company:

The registered office & factory of the Company are located at 45, madrasha road, 111/33, Tilargati, Sataish, Tongi, Gazipur-1712. Dhaka, Bangladesh.

1.03 Nature of the business:

The principal activities of the company are to carry on the business of manufacturing of all kinds of Swing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. for export oriented garments industry.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS:

2.01 Statements of Compliance:

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws & regulation in Bangladesh.

2.02 Going Concern:

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

2.03 Accrual Basis:

The financial statements have been prepared, except cash flow information, using the accrual basis of accounting.



2.04 Components of the Financial Statements:

According to IAS-1 Presentation of the Financial Statements the complete set of financial statement includes the following components

- a) Statement of Financial Position as at June 30, 2021;
- b) Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2021;
- c) Statement of Changes in Equity for the year ended June 30, 2021;
- d) Statement of Cash Flows for the year ended June 30, 2021; and
- e) Notes, summary of significant accounting policies and other explanatory information

2.05 Accounting Policies & Estimates:

The preparation of these financial statements is in conformity with IASs/IFRSs which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

2.06 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "the Framework for the preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

2.07 Statement of Cash flows:

Statement of Cash flows have been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are Encouraged to Report Cash Flows from Operating Activities Using the Direct Method".

2.08 Applicable accounting standards:

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

IAS 1	Presentation of Financial Statements;
IAS 2	Inventories;
IAS 7	Statements of Cash flows;
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 19	Employee Benefits
IAS 21	The Effects of Changes in Foreign Exchange Rates
IAS 23	Borrowing Costs
IAS 24	Related Party Disclosures
IAS 32	Financial Instruments: Presentation
IAS 33	Earnings per Share
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 39	Financial Instruments: Recognition and Measurement

IFRSs:

IFRS 7	Financial Instruments: Disclosures
IFRS 8	Operating Segments
IFRS 9	Financial Instruments
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contracts with Customers

2.09 Property, Plant and Equipment:

2.09.1 Recognition and Measurement

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

2.09.2 Depreciation:

Depreciation on Property, Plant and Equipment other than Land and Land development has been computed during the year using the reducing balance method. Depreciation has been charged on addition of assets when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate:

Name of Assets	Rate	Rate
	2021	2020
Land	0%	0%
Building and Civil Construction	2.50%	2.50%
Plant & Machinery	10%	10%
Furniture & Fixture	10%	10%
Electrical Installation & Equipment	10%	10%
Office Equipment	10%	10%
Fire Equipment	10%	10%
Vehicle	20%	20%

2.09.3 Retirement and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the statement of profit or loss and other comprehensive income.

2.09.4 Impairment:

In accordance with the provision of IAS 36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment

losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the year.

2.10 Borrowing Cost:

Interest and other cost incurred in the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to capitalized as per IAS 23 Borrowing Costs.

2.11 Revenue Recognition:

As per IFRS-15 Revenue from Contracts with Customers an entity shall account for a contract with a customer only when all of the following criteria are met:

- (a) The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- (b) The entity can identify each party's rights regarding the goods or services to be transferred;
- (c) The entity can identify the payment terms for the goods or services to be transferred;
- (d) The contract has commercial substance (i.e. the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and
- (e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

2.12 Valuation of Current Assets:

Trade and Other Receivable:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount has been provided for as bad debt in the current period's account.

Inventories:

In compliance with the requirements of IAS 2 Inventories, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous period's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

2.13 Provisions:

A provision is recognized on the balance sheet date if, as a result of past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.14 Employees' Benefit

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19 Employee Benefits.



The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

a) Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

b) Contribution to Workers' Profit Participation and Welfare Funds

This represents 5% of net profit before tax, contributed by the company as per provisions of the Bangladesh Labour Act, 2006 (amendment-2013). The Company recognizes contribution to Workers Profit Participation and Welfare Fund in the accounts from the year 2017. The fund transfer is under process and will be paid after completion of necessary legal process.

2.15 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

2.16 Functional and Presentational Currency:

The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

2.17 Income Tax:

Current Tax:

Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act, 2021.

Deferred Tax:

The company recognized deferred tax as per IAS 12 Income Taxes. Deferred tax is recognized for all temporary timing difference arising between the carrying value of assets and liabilities and its tax base values. The rate prevailing at the Financial Position date is used for determine the deferred tax.

2.19 Earnings per share:

The company calculates Earnings per Share (EPS) in accordance with IAS 33 Earnings per Share which has been shown on the face of the Profit or Loss and other Comprehensive Income.

Basic Earnings

This represents profit or loss at the end of the period attributable to ordinary share holders of the entity

Basic Earnings per Share



This has been calculated by dividing profit or loss attributable to ordinary share holders of the entity by the weighted average number of ordinary shares outstanding during the period.

Diluted Earnings per Share

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, no dilution of EPS is applicable for these financial statements as there were no potential ordinary shares during the relevant period.

2.20 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IAS 39 Financial Instruments Recognition and Measurement.

Financial Assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.21 Cash and Cash Equivalents:

According to IAS 7 Statement of Cash Flows, cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values.

2.22 Events after the Reporting Period:

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

Non adjusting Events- those that are indicative of conditions that arose after the reporting period.

Management of the company has taken close look whether any events after the reporting period exist that need to take into account during the preparation of Financial Reports. No

event after the reporting period exists and management of the company has prepared the financial reports in accordance.

2.23 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on October 28, 2021.

2.24 Comparative Information

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

2.25 Segmental Reporting:

As required by IFRS 8 Operating Segments, if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available

The company considers the operation on aggregate basis and manages the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

2.26 Related Party Disclosure

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party Disclosures has been disclosed in a separate note (note no: 29.08) to the accounts.

2.27 General:

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from July 01, 2020 to June 30, 2021.



		Amount in Taka	
		30 June 2021	30 June 2020
3.00	Property, Plant and Equipment: Tk. 671,847,845		
	A. Cost:		
	Opening Balance	614,635,422	600,387,219
	Add: Addition during the year	181,011,557	14,248,203
	Total Assets Value at cost	795,646,979	614,635,422
	B. Accumulated Depreciation:		
	Opening Balance	98,413,440	72,031,928
	Add: Depreciation Charged for the year	25,385,694	26,381,512
	Total Charge	123,799,134	98,413,440
	Written Down Value (A-B) as at 30 June 2021	671,847,845	516,221,982
	The details of above have been shown in Annexure- 'A'		
4.00	Capital Work in Progress: Tk. 138,964,450		
	Buildings and Civil Construction	(Note # 04.01) -	131,559,811
	Plant & Machinery	(Note # 04.02) 138,964,450	11,696,478
		138,964,450	143,256,289
4.01	Buildings and Civil Constructions: Tk. 0		
	Opening Balance	131,559,811	33,664,754
	Addition during the year	15,796,224	97,895,057
	Capitalized during the year	147,356,035	131,559,811
	Closing Balance	(147,356,035)	-
		-	131,559,811
4.02	Plant & Machinery: Tk. 138,964,450		
	Opening Balance	11,696,478	-
	Addition during the year	127,267,972	11,696,478
	Capitalized during the year	138,964,450	11,696,478
	Closing Balance	138,964,450	11,696,478
5.00	Inventories: Tk. 150,173,977		
	Raw Materials	(Note # 20.01) 138,684,820	158,835,820
	Work in Process	(Note # 20.00) 6,356,891	8,519,506
	Finished Goods	(Note # 20.00) 4,256,846	5,324,022
	Store Items	(Note # 20.02) 875,420	1,521,408
		150,173,977	174,200,756
6.00	Trade and Other Receivables: Tk. 212,474,914		
	Trade Receivables	(Note # 6.01) 212,229,358	256,935,904
	Interest Receivable	(Note # 6.02) 245,556	902,500
		212,474,914	257,838,404



Amount in Taka	
30 June 2021	30 June 2020

6.01 Trade Receivables: Tk. 212,229,358

The above is the amount of receivable is against export bills as on June 30, 2021. This is considered as good & realizable and is secured by letter of credit duly accepted by L/C opening bank.

Opening Balance	256,845,061	231,280,101
Export during the year	864,394,154	1,079,371,618
	1,121,239,215	1,310,651,719
Collection/Realization during the year	(909,084,938)	(1,053,806,658)
Closing Balance	212,154,277	256,845,061
Marked to Market Gain/(Loss) (Note # 6.01.1)	75,081	90,843
	212,229,358	256,935,904
Ageing of Trade Receivables		
More than six months	-	-
Less than six months	212,229,358	256,935,904
	212,229,358	256,935,904

The details of Trade Receivables have been shown in Annexure- 'F'

The classification of receivables as required by the Schedule XI Part I, Para 4 of the Companies Act, 1994 are given below:

i) Receivables considered good in respect of which the company is fully secured.	212,229,358	256,935,904
ii) Receivables considered good in respect of which the company holds no security other than the debtor personal security.	-	-
iii) Receivables considered doubtful or bad.	-	-
iv) Accounts Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due firms or private companies respectively in which any director is a partner or a director or a member.	-	-
v) Receivables due by companies under the same management.	-	-
vi) The maximum amount of receivables due by any directors or other officers of the company at any time during the year.	-	-
Total	212,229,358	256,935,904

6.01.1 Marked to Market Gain/(Loss) : Tk. 75,081

Particulars	Receivable in USD	USD Rate	Receivable in BDT	Receivable in BDT
Trade Receivables at Current Market price	\$2,502,705	84.80	212,229,358	256,935,904
Trade Receivables at Average selling price	\$2,502,705	84.77	212,154,277	256,845,061
Marked to Market Gain/(Loss)			75,081	90,843

6.02 Interest Receivable : Tk. 245,556

FDR Interest	245,556	902,500
	245,556	902,500



	Amount in Taka	
	30 June 2021	30 June 2020
8.00 Investment: Tk. 175,693,950		
Investment in Private Placement*	153,143,950	103,920,000
Investment in Shahjalal Asset Management Ltd.	18,350,000	15,000,000
Investment in Shahjalal Multi Agro Food & Industries Ltd.	4,200,000	646,626
	<u>175,693,950</u>	<u>119,566,626</u>

*The details of Investment in private placement have been shown in Annexure- 'G'

9.00 Cash and Cash Equivalents : Tk. 70,019,262		
Cash in Hand	683,551	839,460
Cash at Bank		
First Security Islami Bank Ltd., A/C No. # 12100	1,668	9,684
First Security Islami Bank Ltd., A/C No. # 00548	785	4,819
Social Islami Bank Ltd., A/C No. # 00896	159,685	1,344
One Bank Ltd. A/C No.# 659	616,992	-
One Bank Ltd. A/C No.# 796	625,130	-
One Bank Ltd. A/C No.# 5259	77,487	50,793
One Bank Ltd. A/C No.# 739	2,753,616	-
One Bank Ltd. A/C No.# 719	832,619	-
FDR	60,000,000	171,944,240
	<u>65,751,533</u>	<u>172,850,340</u>
IPO Account		
Social Islami Bank Ltd., A/C No. # 00045	3,119,532	15,887
Social Islami Bank Ltd., A/C No. # 00017	907,514	951,005
Social Islami Bank Ltd., A/C No. # 00018	9,391	8,916
Social Islami Bank Ltd., A/C No. # 00019	230,320	228,177
	<u>4,266,757</u>	<u>1,203,985</u>
BO Account		
SND-127 (SEML)	972	-
	<u>70,019,262</u>	<u>174,054,325</u>

The Bank balance is agreed with respective bank statement balances.

10.00 Share Capital : Tk. 847,000,000		
10.01 Authorized Capital: Tk. 1,000,000,000		
10,00,00,000 Ordinary Shares of Tk. 10/- each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
10.02 Issued, Subscribed & Paid-up Capital: Tk. 847,000,000		
84,700,000 Ordinary Shares of Tk. 10/- each	<u>847,000,000</u>	<u>847,000,000</u>
10.03 Composition of Shareholding of Ordinary Shares:		

Category of Shareholders	No. of Shares	% of Holdings	No. of Shares	% of Holdings
Sponsors & Directors	26,450,258	31.23%	25,587,870	30.21%
Financial and Other Institutions	27,245,678	32.17%	24,918,740	29.42%
General Public	31,004,064	36.60%	34,193,390	40.37%
Total	84,700,000	100.00%	84,700,000	100.00%



Amount in Taka	
30 June 2021	30 June 2020

The distribution schedule showing the number of shareholders and their share holdings in percentage has been disclosed below:

Range of Holdings	No of Holders	No of Shares	Percentage
Upto 500 Shares	1,881	416,590	0.49%
501 to 5,000 Shares	2,952	5,604,793	6.62%
5,001 to 10,000 Shares	507	3,970,779	4.69%
10,001 to 20,000 Shares	300	4,538,407	5.36%
20,001 to 30,000 Shares	99	2,550,005	3.01%
30,001 to 40,000 Shares	41	1,436,161	1.70%
40,001 to 50,000 Shares	40	1,860,355	2.20%
50,0001 to 100,000 Shares	65	4,716,335	5.57%
100,0001 to 1,000,000 Shares	55	13,027,076	15.38%
Over 1,000,000 Shares	12	46,579,499	54.99%
Total	5,952	84,700,000	100.00%

11.00 Retained Earnings : Tk. 329,480,707

Opening Balance	321,733,099	298,409,573
Cash Dividend for the year 2019-2020	(88,662,206)	(53,734,670)
Bonus Share for the year 2018-2019	-	(77,000,000)
Net profit for the year	96,409,814	154,058,196
	329,480,707	321,733,099

12.00 Deferred Tax Liability : Tk. 18,932,594

Opening Balance	16,860,938	14,730,939
Add: Expenses/ (Income) of Deferred Tax during the year (Annexure-B)	2,071,656	2,129,999
Deferred Tax Liability /(Assets) as on 30 June 2021	18,932,594	16,860,938

Details Shown in Annexure-B

13.00 Short Term Borrowings : Tk. 187,906,832

TR	109,792,726	95,183,977
HYPO	30,848,581	21,105,693
IDBP	13,496,807	34,862,446
EDF	33,768,718	11,515,244
	187,906,832	162,667,360

14.00 Liabilities for Expenses : Tk. 15,508,968

Electricity bill payable	583,024	652,008
Telephone bill payable	198,654	192,480
Water bill payable	12,365	15,420
Salary & Wages	3,400,858	3,934,118
Director Remuneration	100,000	20,000
Income Tax Payable	7,166,298	6,372,371
Interest Payable	3,877,769	3,743,664
Audit Fee Payable	170,000	100,000
	15,508,968	15,030,061

(Note # 14.01)



		Amount in Taka	
		30 June 2021	30 June 2020
20.00	Cost of Goods Sold: Tk. 712,592,308		
	Raw Materials Consumed (Note # 20.01)	640,136,618	799,907,401
	Manufacturing Overhead (Note # 20.03)	70,282,834	72,982,229
	Cost of Manufacture	710,419,452	872,889,630
	Work in Process-Opening	8,519,506	8,863,548
	Work in Process-Closing	(6,356,891)	(8,519,506)
	Cost of production	712,582,067	873,233,672
	Sample Expenses	(1,056,935)	(1,955,618)
	Finished Goods-Opening	5,324,022	5,545,856
	Finished Goods-Closing	(4,256,846)	(5,324,022)
		712,592,308	871,499,888
20.01	Raw Materials Consumed: Tk. 640,136,618		
	Opening Stock of Raw Materials	158,835,820	141,817,697
	Purchase during the year	619,985,618	816,925,524
	Raw materials available for Production	778,821,438	958,743,221
	Closing Stock of Raw Materials	(138,684,820)	(158,835,820)
	Raw Materials Consumed	640,136,618	799,907,401
20.02	Store Items : Tk. 3,800,939		
	Opening Balance	1,521,408	1,552,458
	Purchase during the year	3,154,951	3,878,294
		4,676,359	5,430,752
	Closing Balance	(875,420)	(1,521,408)
	Consumption during the year	3,800,939	3,909,344
20.03	Manufacturing overhead : Tk. 70,282,834		
	Wages, Salaries and Allowances	22,906,066	21,343,730
	Festival Bonus	1,369,467	1,593,150
	Carrying Charge	3,644,938	3,924,207
	Electricity Bill	6,352,168	7,424,491
	Fuel Expenses	713,134	812,368
	Freight & Forwarding Charge	1,243,544	1,438,793
	Medical Expenses	629,825	841,061
	Food & Tiffin Expenses	724,038	935,980
	Labor Charge	1,291,882	1,904,495
	Production Incentives	426,921	885,914
	Telephone and Mobile Bill	358,688	517,070
	Printing & Stationery Expenses	409,452	481,276
	Store Items (Note # 20.02)	3,800,939	3,909,344
	Conveyance	300,301	163,855
	Postage & Stamp	61,043	90,495
	Insurance Expenses	1,140,970	900,970
	Miscellaneous Expenses	152,664	351,741
	Repairs & Maintenance	386,528	137,037
	Depreciation (Annexure- A)	24,370,266	25,326,252
		70,282,834	72,982,229
21.00	Operating Expenses : Tk. 33,655,876		
	Selling Expenses (Note # 21.01)	19,605,084	25,536,218
	Administrative Expenses (Note # 21.02)	14,050,792	12,796,375
		33,655,876	38,332,593

- 21.01 Selling Expenses : Tk. 19,605,084**
 Salaries and Allowances
 Festival Bonus
 Advertisement
 Electricity Bill
 Phone, Fax and Mobile Bill
 Entertainment Expenses
 Repair & Maintenance
 Paper and Periodicals
 Traveling Expenses
 Printing & Stationery
 Postage & Courier
 Sample Expenses
 Transportation & Handling Expenses
 Miscellaneous Expenses
 Depreciation (**Annexure- A**)
- 21.02 Administrative Expenses : Tk. 14,050,792**
 Salaries and allowances
 Festival Bonus
 Tours and Travelling Expenses
 Phone, Fax and Mobile Bill
 Postage & Stamps
 Printing & Stationery
 Registration, Renewal & Legal Expenses
 Entertainment
 Electricity Bill
 Water Bill
 Audit fees (Including VAT)
 Director Remuneration
 Board Meeting Fee
 AGM Expenses
 Donation
 Medical Expenses
 Vat
 Miscellaneous Expenses
 Depreciation (**Annexure- A**)
- 22.00 Other Income : Tk. 12,042,168**
 Interest Income
 Gain from Sale of Bonus Share
 Foreign Currency Fluctuation Gain/(Loss) (Realized)

Amount in Taka	
30 June 2021	30 June 2020

	13,200,968	14,786,528
	545,200	943,182
	53,120	97,229
	119,406	182,955
	948,403	1,348,391
	227,639	486,968
	405,394	815,541
	232,615	414,782
	1,300,602	1,734,177
	328,562	698,464
	344,756	534,047
	1,056,935	1,955,618
	513,720	1,036,120
	73,907	238,401
	253,857	263,815
	19,605,084	25,536,218

	6,377,788	6,185,216
	986,135	605,373
	462,366	1,269,057
	134,258	372,912
	141,493	199,618
	161,078	323,514
	2,453,620	1,435,737
	472,855	550,291
	221,550	226,433
	115,305	165,500
	390,000	100,000
	420,000	240,000
	90,000	82,000
	177,237	-
	500,000	-
	53,354	-
	20,385	-
	111,797	249,279
	761,571	791,445
	14,050,792	12,796,375

	9,735,455	14,588,043
	2,084,956	-
	221,757	269,612
	12,042,168	14,857,655



		Amount in Taka	
		30 June 2021	30 June 2020
23.00 Financial Expense : Tk. 19,158,501			
Bank Charges & Commission		1,516,655	599,631
Interest on Loan	(Note # 23.01)	17,641,846	13,104,024
		19,158,501	13,703,655
23.01 Interest on Loan : Tk. 17,641,846			
Interest on Short Term Loan		17,641,846	13,104,024
		17,641,846	13,104,024
24.00 Contribution to WPPF: Tk. 5,287,126			
Profit before Contribution to WPPF		111,029,637	170,783,981
Contribution to WPPF		5,287,126	8,132,571
As per Bangladesh Labor Act, 2006 (Amendment-2013), the amount is computed @ 5% net profit before Income Tax.			
25.00 Other Comprehensive Income/(Loss): Tk. 17,615,821.88			
Foreign Currency Fluctuation Gain/(Loss) (Un-realized)		75,081	90,844
Un-realized Gain from marketable securities		17,540,741	-
		17,615,822	90,844
26.00 Earnings per Share: Tk. 1.14			
a) Net Profit After Tax		96,409,814	154,149,041
b) Weighted average number of ordinary shares	(Note # 26.01)	84,700,000	84,700,000
Earnings per Share (EPS) (a/b)		1.14	1.82

26.01 Calculation of Weighted Average Number of Shares

Particulars	Number of Ordinary Share	Weight	Weighted average no. of Shares 30 June 2021	Weighted average no. of Shares 30 June 2020
Opening No. of Shares	84,700,000	365/365	84,700,000	77,000,000
Issuance of Bonus Share	-	-	-	7,700,000
Total	84,700,000		84,700,000	84,700,000

27.00 Net Asset Value per Share (NAV) : Tk. 14.10

Total Assets	1,446,277,601	1,422,849,606
Less: Non-Current Liabilities	18,932,594	16,860,938
Less: Current Liabilities	233,248,478	237,164,724
a) Net Asset Value	1,194,096,529	1,168,823,943
b) No. of ordinary shares outstanding	84,700,000	84,700,000
Net Asset Value per Share (NAV) (a/b)	14.10	13.80

28.00 Net Operating Cash Flows per Share (NOCFPS) : Tk. 2.57

a) Net Operating Cash Flows	217,692,200	158,365,439
b) Weighted average number of ordinary shares outstanding	84,700,000	84,700,000
Net Operating Cash Flows per Share (NOCFPS) (a/b)	2.57	1.87

29.00 Disclosures of the Companies Act, 1994

29.01 Schedule XI, Part II, Note 5 of Para 3- Employees :

Total number of employees are as follows:

Particulars	30 June 2021
Salary below Tk. 8,000 per month	-
Salary Tk. 8,000 or above per month	248
Total	248

29.02 The requirement of schedule XI part-II, Para 3 (a) : Turnover

Particulars	30 June 2021
Turnover in BDT.	864,394,154
Turnover in Quantity (M.Ton)	5,608

29.03 The requirement of schedule XI part-II, Para 3 (d) (i) : Raw Materials Consumed

Particulars	30 June 2021
Raw Material (Value in BDT.)	640,136,618
Raw Material Quantities (kg)	6,577,793

29.04 The requirement of schedule XI part-II, Para 3 (d) (ii) : Finished goods

Particulars	30 June 2021
Opening Quantity (M.Ton)	43.22
Production Quantity (M.Ton)	5,601.84
Closing Quantity (M.Ton)	37.06

29.05 The requirement of schedule XI part-II, Para 4

Payments to Managing Director and Director by the company during the year

a. Managerial remuneration paid or payable during the financial year to the directors, including managing director, a managing agent or manager.	340,000
b. Expenses reimbursed to managing agent	Nil
c. Commission or other remuneration payable separately to a managing agent or his associate.	Nil
d. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns	Nil
e. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by	Nil
f. Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil
g. Other allowances and commission including guarantee commission	Nil
h. Pensions etc.	Nil
(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
(iv) Compensation for loss of office	Nil
(v) Consideration in connection with retirement from office.	Nil

29.06 The requirement of schedule XI part-II, Para 7 : Capacity Utilization

The production capacity and utilization of its are as follows:

Particulars	30 June 2021
	Qty in M. Ton
Installed Capacity	8,327
Actual Production	5,602
Capacity Utilization (%)	67.27%

29.07 The requirement of schedule XI part-II, Para 8 (C) :

(a) Value of imports calculated on C.I.F basis by the company during the financial year ended 30 June, 2021 in respect of raw materials, components of spare parts and capital goods were as follows:

S.L	Particulars	Import
		Amount in BDT
i	Raw Materials	619,985,618
ii	Packing Materials	-
iii	Components of Spare parts	-
iv	Capital Goods	138,964,450

(b) The Company did not have any expenditure in foreign currency during the financial year on account of royalty, know-how, professional consultation fees, interest and other matters.

(c) Value of all imported raw materials, spare parts and components consumed during the financial year and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

Particulars	Total Consumption	Imported Taka	(%)	Local Taka	(%)
Raw Materials	640,136,618	640,136,618	100%	-	0%
Packing Materials	-	-	0%	-	0%
Store Items	3,800,939	-	0%	3,800,939	100%
Total	643,937,557	640,136,618		3,800,939	

(d) No amount has been remitted during the year in foreign currencies on account of dividends for non-residents shareholders,

(e) Earnings in foreign exchange classified under the following heads, namely:

- (i) Export of goods calculated on F.O.B. basis Tk. 864,394,154
- (ii) No royalty, know-how, professional and consultation fees were received;
- (iii) No interest and dividend received;
- (iv) No other income received.

29.08 Related party disclosures (IAS-24)

Name	Designation	Particulars	Outstanding Balance as on 30.06.2020	Addition During the year	Paid During the year	Outstanding Balance as on 30.06.2021
Md. Tafazzal Hossain Forhad	Chairman	Remuneration	-	-	-	-
		Board Meeting fee	-	20,000	20,000	-
M.A. Kayum Howlader	Managing Director	Remuneration	20,000	420,000	340,000	100,000
		Board Meeting fee	-	20,000	20,000	-
Abdur Razzak	Director	Remuneration	-	-	-	-
		Board Meeting fee	-	18,000	18,000	-
Md. Mosaddik Hossain Raivee	Director	Remuneration	-	-	-	-
		Board Meeting fee	-	16,000	16,000	-
Sheikh Nasir Uddin	Independent Director	Remuneration	-	-	-	-
		Board Meeting fee	-	16,000	16,000	-
Total			20,000	510,000	430,000	100,000

29.09 Disclosure as per paragraph 17 of IAS 24 : Key Management Personnel of the entity:

(a) Short-term employee benefits	
(b) Post-employee benefits	430,000
(c) Other long term benefits	Nil
(d) termination benefits and	Nil
(e) share-based payment	Nil

29.10 Disclosure as per paragraph-18, IAS- 24:

Disclosure requirements of IAS 24, Para 18 minimum disclosure shall include:

a) the amount of transactions;	
b) the amount of outstanding balance, including commitments, and;	510,000
i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement; and	100,000
ii) details of any guarantee given or received;	Remuneration & Board Meeting fee
c) provisions for doubtful debts related to the amount of outstanding balance; and	
d) the expenses recognized during the period in respect of bad or doubtful debts due from related parties.	



29.11 During the period from 01-07-2020 to 30-06-2021, there were 10 (Ten) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Directors	Designation	No. of Meetings Attended
Md. Tafazzal Hossain Forhad	Chairman	10
M.A. Kayum Howlader	Director & Managing Director	10
Abdur Razzak	Director	9
Md. Atiqur Rahman	Director	8
Sheikh Nasir Uddin	Independent Director	8

29.12 Cash received from Customers	909,084,938	1,053,806,658
Sales	864,394,154	1,079,371,618
Add: Receivables b/d	256,845,061	231,280,101
Less: Receivables c/d	(212,154,277)	(256,845,061)

29.13 Cash paid to Suppliers	620,606,791	842,976,978
Cost of Goods Sold	712,592,308	871,499,888
Less: Opening Inventory	(174,200,756)	(157,779,559)
Add: Closing Inventory	150,173,977	174,200,756
Add: Sample Expense	1,056,935	-
Add: Creditors b/d	9,592,366	15,426,789
Less: Creditors c/d	(3,878,805)	(12,795,300)
Add: Closing L/C Margin for Raw Material	18,618,992	26,866,331
Less: Opening L/C Margin for Raw Material	(26,866,331)	(24,401,754)
Less: Cash Paid to Employee	(42,111,629)	(24,713,921)
Less: Depreciation	(24,370,266)	(25,326,252)

29.14 Cash paid to Employees	48,063,020	47,336,596
For Factory Overhead:	26,479,575	24,494,297
Opening Advance to Employee	(1,012,741)	(615,250)
Closing Advance to Employee	682,438	1,012,741
Opening Provision	3,954,118	3,337,003
Closing Provision	(3,500,858)	(3,954,118)
Salary & Wages	22,906,066	21,343,730
Festival Bonus	1,369,467	1,593,150
Medical Expenses	629,825	841,061
Food & Tiffin Expenses	724,038	935,980
Production Incentive	426,921	-
Conveyance	300,301	-

For Administrative Expenses:	7,837,277	7,112,589
Salaries and Allowances	6,377,788	6,185,216
Festival Bonus	986,135	605,373
Director Remuneration	420,000	240,000
Medical Expenses	53,354	-
Board Meeting Fee	-	82,000

For Selling and Distribution:	13,746,168	15,729,710
Salary & Allowances	13,200,968	14,786,528
Festival Bonus	545,200	943,182

29.15 Cash Paid to Others	25,983,974	15,183,317
Factory Overhead, Administrative & Selling Expenses	99,080,836	38,332,593
Less: Cash paid to Employee	(48,063,020)	(22,842,299)
Add: Accrued Exp b/d	4,914,026	1,047,968
Less: Accrued Exp c/d	(4,464,901)	(959,908)
Add: Prepaid Exp c/d	1,509,460	593,992
Less: Prepaid Exp b/d	(1,606,733)	(533,400)
Bank Charge	-	599,631
Less: Depreciation	(25,385,694)	(1,055,260)

29.16 Cash received from Other Income	12,699,112	16,150,858
FDR Interest	9,735,455	14,588,043
Gain on Bonus Share	2,084,956	-
Add: Opening Interest Receivable	902,500	2,113,563
Less: Closing Interest Receivable	(245,556)	(902,500)
Foreign Currency Fluctuation Gain/(Loss)	296,838	360,456
Less: Closing Foreign Currency Fluctuation Gain/(Loss) Receivable	(75,081)	(90,844)
Add: Opening Foreign Currency Fluctuation Gain/(Loss) Receivable	-	82,140

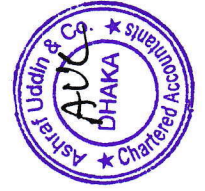


SK TRIMS & INDUSTRIES LTD.
Schedule of Property, Plant and Equipment
As at June 30, 2021

Particulars	Cost			Rate of Depreciation (%)	Depreciation			Written Down Value as at 30 June 2021
	Balance as on 01 July 2020	Addition during the Year	Balance as on 30 June 2021		Balance as on 01 July 2020	Charge during the Year	Balance as on 30 June 2021	
Land	150,043,271	-	150,043,271	0%	-	-	150,043,271	
Buildings and Civil Construction	199,724,446	180,301,898	380,026,344	2.50%	14,046,742	20,255,149	359,771,195	
Furniture and Fixture	207,150,622	-	207,150,622	10%	68,944,314	82,337,369	124,813,253	
Electrical Equipment and Installation	8,051,068	105,620	8,156,688	10%	1,716,881	2,340,939	5,815,749	
Office Equipment	16,265,233	528,641	16,793,874	10%	4,448,339	5,644,698	11,149,176	
Motor Vehicle	5,538,924	-	5,538,924	10%	997,456	1,437,552	4,101,372	
Other Equipment	2,289,553	75,398	2,364,951	10%	485,457	667,592	1,697,359	
Motor Vehicle	25,572,305	-	25,572,305	20%	7,774,252	11,115,836	14,456,469	
30 June 2021	614,635,422	181,011,557	795,646,979		98,413,441	123,799,134	671,847,845	
30 June 2020	600,387,219	14,248,203	614,635,422		72,031,929	98,413,440	516,221,982	

Location of depreciation

Particulars	Percentage (%)	Taka
Manufacturing Expenses	96%	24,370,266
Administrative Expenses	3%	761,571
Selling & Distribution Expenses	1%	253,857
Total	100%	25,385,694



SK TRIMS & INDUSTRIES LTD.
Schedule of Property, Plant and Equipment
As at June 30, 2020

Particulars	Cost			Rate of Depreciation (%)	Depreciation			Written Down Value as at 30 June 2020
	Balance as on 01 July 2019	Addition during the Year	Balance as on 30 June 2020		Balance as on 01 July 2019	Charge during the Year	Balance as on 30 June 2020	
Buildings and Civil Construction	150,043,271	-	150,043,271	0%	-	-	150,043,271	
Plant & Machinery	193,191,606	6,532,840	199,724,446	2.50%	4,695,339	14,046,742	185,677,704	
Furniture and Fixture	205,724,722	1,425,900	207,150,622	10%	14,947,078	68,944,314	138,206,308	
Electrical Equipment and Installation	5,089,093	2,961,975	8,051,068	10%	1,089,893	1,716,881	6,334,187	
Office Equipment	15,434,685	830,548	16,265,233	10%	3,188,013	4,448,339	11,816,894	
Transportation Equipment	3,257,234	2,281,690	5,538,924	10%	577,086	997,456	4,541,468	
Motor Vehicle	2,074,303	215,250	2,289,553	10%	296,926	485,457	1,804,096	
	25,572,305	-	25,572,305	20%	3,531,372	7,774,252	17,798,053	
30 June 2020	600,387,219	14,248,203	614,635,422		72,031,929	26,381,512	516,221,982	
30 June 2019	460,380,151	140,007,068	600,387,219		50,912,548	21,119,380	528,355,290	

Calculation of depreciation

Particulars	Percentage (%)	Taka
Manufacturing Expenses	96%	25,326,252
Administrative Expenses	3%	791,445
Selling & Distribution Expenses	1%	263,815
Total	100%	26,381,512



SK TRIMS & INDUSTRIES LTD.
Schedule of Property, Plant and Equipment
As at June 30, 2020

Particulars	Cost			Rate of Depreciation (%)	Depreciation			Written Down Value as at 30 June 2020
	Balance as on 01 July 2019	Addition during the Year	Balance as on 30 June 2020		Balance as on 01 July 2019	Charge during the Year	Balance as on 30 June 2020	
Buildings and Civil Construction	150,043,271	-	150,043,271	0%	-	-	150,043,271	
Plant & Machinery	193,191,606	6,532,840	199,724,446	2.50%	9,351,403	14,046,742	185,677,704	
Furniture and Fixture	205,724,722	1,425,900	207,150,622	10%	53,997,236	68,944,314	138,206,308	
Electrical Equipment and Installation	5,089,093	2,961,975	8,051,068	10%	1,089,893	1,716,881	6,334,187	
Office Equipment	15,434,685	830,548	16,265,233	10%	3,188,013	4,448,339	11,816,894	
Transportation Equipment	3,257,234	2,281,690	5,538,924	10%	577,086	997,456	4,541,468	
Motor Vehicle	2,074,303	215,250	2,289,553	10%	296,926	485,457	1,804,096	
	25,572,305	-	25,572,305	20%	3,531,372	7,774,252	17,798,053	
30 June 2020	600,387,219	14,248,203	614,635,422		72,031,929	98,413,440	516,221,982	
30 June 2019	460,380,151	140,007,068	600,387,219		50,912,548	72,031,929	528,355,290	

Calculation of depreciation

Particulars	Percentage (%)	Taka
Manufacturing Expenses	96%	25,326,252
Administrative Expenses	3%	791,445
Selling & Distribution Expenses	1%	263,815
Total	100%	26,381,512



SK TRIMS & INDUSTRIES LTD.

3rd Schedule of Property, Plant and Equipment (Tax base)
as at 30 June, 2021

Annexure-A

Particulars	Cost			Rate of Depreciation (%)	Balance as on 30 June 2021	Charge during the year	Balance as on 30 June 2021	Written Down Value as at 30 June 2021
	Balance as on 01 July 2020	Addition during the Year	Balance as on 30 June 2021					
Buildings and Civil Construction	150,043,271	-	150,043,271	-	-	-	-	150,043,271
Plant and Machinery	199,724,446	180,301,898	380,026,344	10%	103,297,376	25,839,016	129,136,392	250,889,952
Fixtures and Fittings	207,150,622	-	207,150,622	20%	125,365,422	15,743,651	141,109,073	66,041,549
Leasehold Property	8,051,068	105,620	8,156,688	10%	1,910,977	612,860	2,523,837	5,632,851
Plant and Equipment	16,265,233	528,641	16,793,874	20%	8,721,955	1,553,845	10,275,800	6,518,074
Plant and Equipment	5,538,924	-	5,538,924	10%	1,191,858	426,556	1,618,414	3,920,510
Plant and Equipment	2,289,553	75,398	2,364,951	10%	596,486	173,531	770,017	1,594,934
Total	25,572,305	-	25,572,305	20%	10,524,972	2,896,612	13,421,584	12,150,721
	614,635,422	181,011,557	795,646,979		251,609,046	47,246,070	298,855,117	496,791,862



SK TRIMS & INDUSTRIES LTD.
Deferred Tax Calculation
as at 30 June 2021

Annexure-B

Deferred tax (assets)/liability recognized in accordance with the provision of IAS-12, is arrived as follows:

Particulars	Amount in BDT		Carrying Amount on Balance Sheet date (Taka)	Tax Base (Taka)	Temporary Differences (Taka)
	30 June 2021	30 June 2020			
Opening Balance	16,860,940	14,730,940			
Deferred Tax Liability/(Assets) as on 30 June 2021	18,932,596	16,860,940			
Increase/(Decrease) of Deferred Tax Liability	2,071,656	2,129,999			
At 30 June 2021					
Property, Plant & Equipment, Annexure-A	496,791,862	175,055,983	671,847,845		
Addition during the period	-	-	-		
Temporary difference for lease Assets	-	-	-		
Liability to Employees	-	(23,595,213)	(23,595,213)		(23,595,213)
Net temporary difference	496,791,862	151,460,770	648,252,632		
Applicable Tax rate		12.50%			
Deferred Tax Liability/(Asset)	18,932,596				
At 30 June 2020					
Property, Plant & Equipment, Annexure-A	363,026,376	153,195,606	516,221,982		
Temporary difference for lease Assets	-	-	-		
Liability to Employees	-	(18,308,087)	(18,308,087)		(18,308,087)
Net temporary difference	363,026,376	134,887,519	497,913,895		
Applicable Tax Rate		12.50%			
Deferred Tax Liability/(Asset)	16,860,940				



SK TRIMS & INDUSTRIES LTD.
Details of Raw Material Inventory
For the year ended June 30, 2021

Sl. No.	Items Name	Opening Balance as on 01.07.2020		Purchased		Consumed/Used		Closing Balance as on 30.06.2021	
		Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
		1	Sewing Thread	142,460	29,373,187	674,482	139,068,423	694,902	143,278,732
2	Silicon Oil	10,521	2,321,039	24,036	5,302,583	24,404	5,383,820	10,153	2,239,801
3	LLD/LDPE/LLDPE	138,346	8,686,608	468,431	29,412,315	473,550	29,733,721	133,227	8,365,203
4	Polypropylene	110,560	10,037,688	357,727	32,477,856	369,336	33,531,815	98,951	8,983,730
5	HDPE Film Gread HD 5301 AA	112,429	11,924,502	390,132	41,378,375	412,505	43,751,352	90,056	9,551,525
6	BOPP	130,641	14,632,054	482,807	54,075,350	507,890	56,884,705	105,558	11,822,699
7	Adhesive Tape	4,218	851,797	21,097	4,260,391	21,097	4,260,392	4,218	851,796
8	Thiner	939	170,504	6,630	1,203,869	6,679	1,212,736	890	161,637
9	Ink	4,187	1,786,994	20,537	8,765,099	20,591	8,788,331	4,133	1,763,762
10	Polyester Textured Yarn	85,863	9,908,248	394,477	45,521,068	397,225	45,838,133	83,115	9,591,183
11	Spendax Rubber	14,571	5,439,937	50,298	18,778,229	51,143	19,093,746	13,726	5,124,421
12	Rubber Thread	43,974	9,327,985	155,222	32,926,467	157,157	33,336,898	42,039	8,917,553
13	Opp Gum Tape	18,708	2,381,061	75,853	9,654,191	76,639	9,754,195	17,922	2,281,056
14	Duplex Board	140,546	8,705,490	505,912	31,336,442	508,161	31,475,730	138,297	8,566,202
15	Art card	126,180	7,387,397	444,788	26,040,781	448,738	26,272,065	122,230	7,156,113
16	Corrugating Medium Paper	145,638	4,942,954	522,848	17,745,461	544,112	18,467,154	124,374	4,221,260
17	Corrugating Liner Paper	148,946	6,319,035	528,851	22,436,504	547,618	23,232,703	130,179	5,522,836
18	Virgen Liner Paper	135,761	8,754,684	541,243	34,902,596	568,395	36,653,533	108,609	7,003,747
19	Virgen Paper /Medium Paper	165,204	15,138,964	676,391	61,983,118	724,300	66,373,418	117,295	10,748,665
20	Tissue Paper	6,189	745,694	22,546	2,716,500	23,351	2,813,440	5,384	648,754
	Total Taka	1,685,881	158,835,820	6,364,308	619,985,618	6,577,793	640,136,619	1,472,396	138,684,820

Annexure-C



SK TRIMS & INDUSTRIES LTD.
Details of Work in process
For the year ended June 30, 2021

Annexure-D

Sl. No.	Items Name	Opening Balance as on 01.07.2020		Closing Balance as on 30.06.2021	
		Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
1	Sewing Thread	6,528	1,344,394	3,746	771,460
2	Silicon Oil	1,650	363,579	1,237	272,573
3	LLD/LDPE/LLDPE	5,286	331,512	4,257	266,978
4	Polypropylene	6,726	609,931	5,148	466,834
5	HDPE Film Gread HD 5301 AA	3,198	338,788	2,762	292,599
6	BOPP	2,897	324,087	2,450	274,082
7	Adhesive Tape	415	83,708	395	79,673
8	Thiner	520	94,310	449	81,433
9	Ink	425	181,174	359	153,039
10	Polyester Textured Yarn	4,280	493,303	3,703	426,808
11	Spendax Rubber	679	253,199	594	221,503
12	Rubber Thread	2,416	511,890	2,198	465,701
13	Opp Gum Tape	792	100,683	682	86,699
14	Duplex Board	6,215	384,507	5,910	365,637
15	Art card	12,150	710,502	6,561	383,671
16	Corrugating Medium Paper	3,799	128,786	3,213	108,921
17	Corrugating Liner Paper	5,324	225,605	4,323	183,187
18	Virgen Liner Paper	8,130	523,653	7,278	468,776
19	Virgen Paper /Medium Paper	15,786	1,444,893	10,136	927,748
20	Tissue Paper	590	71,004	495	59,571
	Total Taka	87,806	8,519,506	65,896	6,356,891



SK TRIMS & INDUSTRIES LTD.
Details of Finished Goods
For the year ended June 30, 2021

Annexure-E

Sl. No.	Name of Products	Opening Balance as on 01.07.2020		Closing Balance as on 30.06.2021	
		Qty.	Amount	Qty.	Amount
1	Carton	9,951	879,285	11,911	1,052,460
2	Elastic	2,921	679,202	1,775	412,841
3	Poly	5,590	884,668	3,953	625,495
4	Swing Thread	2,078	750,317	1,744	629,770
5	Photo Card	4,442	419,883	3,835	362,463
6	Back Board	7,940	544,900	6,907	473,988
7	Size/Price/Bar Code Tag	8,265	610,406	5,938	438,582
8	Tissu Paper	462	292,514	203	128,647
9	Gum Paper	1,568	262,847	791	132,600
Total		43,218	5,324,022	37,058	4,256,846



SK TRIMS & INDUSTRIES LTD.
Details of Trade Receivables
For the year ended June 30, 2021

Annexure-F

Sl. No.	Name	30 June 2021	30 June 2020
1	Afiya Knitwear	-	2,451,780
2	A.G Dresses Ltd.	4,611,622	3,537,246
3	Adila app..	-	1,362,457
4	Advanced Composite	-	5,482,226
5	Aman Tex Ltd	1,545,892	-
6	Astex Garments	-	350,000
7	Ayasha And Galeya Fashions Ltd	1,595,806	-
8	Azmat Fashions	-	7,521,400
9	Bando App.. Ltd	2,927,235	-
10	Baraka Fashions Ltd	8,064,269	-
11	Bela Fashion	-	1,542,540
12	Bhuyan Warmtex	-	3,561,872
13	Crossline Knit Farrics Ltd	42,656,216	-
14	Cosmic Sweaters	-	1,529,870
15	Dewan Fashion Ltd.	10,517,086	8,565,328
16	Dress up ltd	4,181,969	2,586,410
17	Dyeing	-	18,564,321
18	Ehsan Garments Ltd	1,175,402	-
19	Emon Fashion	-	4,584,600
20	Flaxen Dress Maker	-	3,176,490
21	Fyne Sweaters	-	2,581,346
22	Genetic Fashion Ltd.	4,995,826	4,750,505
23	Glamour Dresses LTd	7,281,581	-
24	Goodrich Sweater	-	4,873,158
25	Grameen Knitwear	-	3,462,870
26	Gramtech Knit	4,280,575	4,682,460
27	Green Sweater Ltd	-	6,582,791
28	G.S Garments Ltd	4,354,159	-
29	Hamds clothing	5,022,326	3,482,164
30	H.B.S Apparels Ltd	2,195,445	-
31	Ibrahim Knit	-	1,597,632
32	Integra Appa. Ltd.	-	4,721,476
33	Jagira Fabrice	-	2,865,431
34	K.A Fashions Ltd	4,348,505	-
35	Kac Fashion	4,585,013	364,821
36	Kint Men Composite Ltd	4,365,400	-
37	Leew Fashion	-	1,597,624
38	Magpie Composite	-	8,642,315
39	Mallick Fabrics Ltd.	-	6,423,180
40	Mascot Knitwear	-	4,856,321
41	Max Sweaters (BD) Ltd	1,175,300	-
42	M.S Dyeing	-	21,364,982
43	Mozart Knitwear Ltd.	-	2,135,648



44	M.S Enayed Garment	-	4,521,368
45	M.T Sweaters Ltd	-	1,546,321
46	M/S Mahid app..	-	3,698,721
47	Moonlux Knit	-	5,254,630
48	Monira knit apparels ltd	8,227,100	-
49	Next export	-	8,564,321
50	Orion Knit	8,106,602	22,147,852
51	Oshin Fashion	-	1,594,815
52	P.A Knit Composite	237,879	3,452,189
53	Poly Maryer Knit	-	254,632
54	Padma Wer's Ltd	-	18,031,708
55	Panache	-	2,307,257
56	Parents Sweaters	-	1,154,620
57	Piangka Fashion	-	258,460
58	Pole Star Fashion	-	4,563,215
59	Pretty Sweaters	-	2,531,460
60	Primier Foot Wear Ltd	10,495,543	-
61	Ragadi Textile Ltd	-	462,158
62	Reedisha Texstripe	14,743,255	1,846,310
63	Ripon Knitwear	3,428,607	4,876,214
64	Rose Intimates	-	325,415
65	Self Innovative	4,611,073	1,102,569
66	Sepal Garments Ltd	2,629,735	-
67	Shanta Garments Ltd	4,354,419	-
68	Scandex Knitwear	-	54,831
69	Shabab Fabrics Ltd.	-	873,214
70	Silken Sewing Ltd	26,929,784	-
71	Spicy Fashion Ltd.	-	412,359
72	Taratex Ltd.	-	1,349,913
73	T.J sweaters	5,992,153	3,867,920
74	Tex Town Ltd	-	863,170
75	T.M Knit Composite Ltd	2,518,500	-
76	Trust Knitwear	-	8,264,927
77	Veronica	-	45,562
78	West App.	-	4,614,980
79	Z-3 Composite	-	654,467
Total		212,154,277	256,845,061



SK TRIMS & INDUSTRIES LTD.
Details of Investment in Private Placement
For the year ended 30 June 2021

Annexure-G

Sl No	Name of the Institution	Face value Per Share	No of Unit	Average Cost per Unit	Book Value at Cost as on 30.06.2021	Market Value (Quoted Market Price) as on 30.06.2021	Unrealized Gain/(Loss)
1	Anik Trims Ltd.	10	4,100,000	10	41,000,000	41,000,000	-
2	Dominage Steel Building Systems Ltd.	10	1,000,000	9.26	9,259,259	26,800,000	17,540,741
3	Mamun Agro Product Ltd.	10	1,934,395	10	19,343,950	19,343,950	-
4	W&W Company Ltd.	10	2,500,000	10	25,000,000	25,000,000	-
5	BEKA Garments & Textiles Limited	10	1,000,000	10	10,000,000	10,000,000	-
6	Banbiz(pvt.) Limited	10	2,000,000	10	20,000,000	20,000,000	-
7	Acme Pesticides Limited	10	1,100,000	10	11,000,000	11,000,000	-
	Total	-	13,634,395	-	135,603,209	153,143,950	17,540,741

